

(6 pages)

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B.Com. (CBCS) DEGREE EXAMINATION,
NOVEMBER 2022.

First Semester

Corporate Secretaryship – Allied

COMPANY LAW - I

(For those who joined in July 2021 onwards)

Time : Three hours

Maximum : 75 marks

PART A — (10 × 1 = 10 marks)

Answer ALL questions.

Choose the correct answer :

1. Which one of the following does not have a legal entity?
- (a) Private Company
 - (b) Public Company
 - (c) Government Company
 - (d) Partnership Firm

2. The maximum number of members in a private company
- (a) 2
 - (b) 5
 - (c) 200
 - (d) 100
3. Articles of Association of a company can be altered by _____
- (a) Ordinary resolution
 - (b) Special Resolution
 - (c) Board's Approval
 - (d) Central Government
4. Capital clause of the Memorandum of Association consists _____ capital.
- (a) Authorised
 - (b) Subscribed
 - (c) Issued
 - (d) Paid up
5. Which prospectus does not have complete details on price and quantum of securities offered?
- (a) Red-herring
 - (b) Shelf
 - (c) Abridged
 - (d) Deemed
6. A company has to receive at least _____ percent of the minimum subscription.
- (a) 10
 - (b) 50
 - (c) 90
 - (d) 100

7. Which one of the following is a Negotiable Instrument?

- (a) Shares (b) Share Warrant
- (c) Prospectus (d) Stock

8. Bonus issue it to be made within _____ days from the date of approval of the issue by Board

- (a) 5 (b) 10
- (c) 15 (d) 30

9. Alteration of share capital is affected by a company, if it is authorised by the

- (a) Memorandum of association
- (b) Articles of Association
- (c) Share holders
- (d) Board of directors

10. Which one of the Companies need not have a share capital?

- (a) Private (b) Public
- (c) Government (d) Unlimited

PART B — (5 × 5 = 25 marks)

Answer ALL questions, choosing either (a) or (b).
Each answer should not exceed 250 words.

11. (a) Explain the different kinds of Companies.

Or

- (b) Give short note on (i) Common Seal and (ii) Limited Liability.

12. (a) Briefly explain the contents of Articles of Association.

Or

- (b) Explain Doctrine of Ultra vires.

13. (a) State the ingredients of prospectus.

Or

- (b) Is it compulsory for every public company to issue Prospectus?

14. (a) State the procedure for reducing share capital.

Or

- (b) Describe the types of preference shares.

15. (a) Who can become a member of a company?

Or

- (b) Discuss the rights of members of a company.

PART C — (5 × 8 = 40 marks)

Answer ALL questions, choosing either (a) or (b)
Each answer should not exceed 600 words.

16. (a) Define Company. Explain Characteristics of the Company.

Or

- (b) Distinguish between private company and public company.

17. (a) Explain the procedure for alteration of a Articles of Association.

Or

- (b) Explain alteration of Name clause and Situation clause of a MoA.

18. (a) State the Contents of Prospectus.

Or

- (b) Explain the remedies for mis-statement in prospectus.

19. (a) Explain the kinds of share capital.

Or

- (b) Difference between shares and stock.

20. (a) Explain Cessation of Membership by Voluntary Act.

Or

- (b) Explain the particulars of Register of Members.